

Disclosure Information

Futurisk Insurance (Kapiti) Ltd
Disclosure Information
- September 2023

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LICENSING INFORMATION

Futurisk Insurance (Kapiti) Ltd, FSP1005628, trading as Futurisk Kapiti, holds a licence issued by the Financial Markets Authority to provide financial advice.

NATURE AND SCOPE OF ADVICE

Trading as Futurisk Kapiti, advisers provide advice about:

- Personal insurance (risk), including health insurance
- Business insurance (risk)
- KiwiSaver

We provide advice in relation to the following products:

Personal Insurance

- Life Insurance
- Trauma / Critical Conditions
- Total & Permanent Disablement
- Mortgage Repayment Insurance
- Income Protection
- Medical Insurance

Business Insurance

- Key Person Cover
- Business Continuity
- Rural Continuity
- Group Medical / Life Insurance
- Buy/Sell Shareholder Agreements
- Start-up Income Protection

We provide advice in relation to products provided by the following companies:

Personal Insurances

- AIA
- Fidelity Life
- Asteron
- AMP
- NIB Health Insurance
- Accuro Health Insurance
- Booster Kiwisaver



FEES AND EXPENSES

NO FEE

Futurisk Kapiti advisers are usually remunerated by way of commission, by the providers of products we recommend.

On occasion, some providers may not pay a commission. In this situation, we may charge a fee (please note, if a fee will apply to the advice we provide, we will advise you before providing any advice, so you may choose whether you wish to proceed on that basis).

Fees can be added to your loan amount and will be paid to Futurisk Kapiti at the time your loan is advanced.

SERVICE FEE

Futurisk Kapiti may charge a fee for financial advice provided to a client if the client cancels a life or health insurance policy within two years of inception.

Specific fee information will be advised when the advice is provided. This fee will be payable by the client by the 20th of the month after the policy is cancelled.



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CONFLICTS OF INTEREST

For Life and Health Insurance, Futurisk Kapiti and their financial advisers will receive commissions from the providers whose products we recommended (insurance, mortgage or Kiwisaver).

If you decide to take out an insurance policy, mortgage or Kiwisaver, the provider will pay a commission to Futurisk Kapiti. The amount of commission is based on the amount of premium associated, amount of total lending or the Kiwisaver balance.

From time to time, product providers may also reward us for the overall business we provide to them. They may give us tickets to sporting events, hampers, or other incentives.

How we manage any conflict of interest or other incentives

To ensure that our financial advisers prioritise the client's interests above their own, we follow an advice process that ensures our personalised recommendations are made on the basis of the client's goals and circumstances, as advised to us.

Futurisk Kapiti financial advisers complete regular training, including how to manage conflicts of interest.

Each adviser has a regular compliance review of their advice process and our compliance programme is reviewed annually by our external compliance adviser.

CONTACT DETAILS

FUTURISK KAPITI

P: 06 364 6123 or 0800 367 467

E: info@futurisk.co.nz

Address: 153 Main Highway, Otaki 5512

P.O. Box 153, Otaki 5542.

HEAD OFFICE

P: 06 364 6123 and 0800 17 18 19

E: enquiries@futurisk.co.nz

Head Office Address: 178 Broadway Avenue, Palmerston North 4410

P.O. Box 5252 Terrace End, Palmerston North, 4441.



DUTIES INFORMATION

Futurisk Kapiti and anyone who gives financial advice on our behalf, has duties under the Financial Markets Conduct Act 2013 relating to the way that we give advice.

We are required to:

- give priority to your interests by taking all reasonable steps to make sure our advice isn't materially influenced by our own interests (431K)
- exercise care, diligence, and skill in providing you with advice (431L)
- meet standards of competence, knowledge and skill set by the Code of Professional Conduct for Financial Advice Services (these are designed to make sure that we have the expertise needed to provide you with advice) (431I)
- meet standards of ethical behaviour, conduct and client care set by the Code of Professional Conduct for Financial Advice Services (these are designed to make sure we treat you as we should and give you suitable advice).

This is only a summary of the duties that we have. More information is available by contacting us, or by visiting the Financial Markets Authority website at <https://www.fma.govt.nz>

